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Part of the Southeast quarter of Section 14,
Township 15 North, Range 1 West.

4. That no administration was necessary and that no
Inheritance Tax or Federal Estate Tax is due.

5. Affiant makes this affidavit for the purpose of trans-
ferring said property for taxation from the names of Elvin E.
York and Maud L. York, husband and wife to Elvin E. York,
unmarried adult.

Elvin E. York
(Elvin E. York)

Subscribed and sworn to before me, a Notary Public, in and
for said county and state this 28th day of June,
1973.

Charles W. Pope
Charles W. Pope Notary Public

My Commission Expires:

October 14, 1975

This instrument was prepared by Lee T. Comer, Attorney-at-law,
Danville, Indiana 46122.

ENTERED FOR RECORD

BOOK 64 JUN 28 1973 A 23
5623 page 378

HIDDEN VALLEY ESTATES CORP. *Mary Margaret Parker*
RECODER HENDRICKS COUNTY

DECLARATION OF COVENANTS AND RESTRICTIONS

THIS DECLARATION, made this 26 day of June, 1973 by
the HIDDEN VALLEY ESTATES CORP. (hereinafter called "Declarant").

WITNESSETH:

WHEREAS, declarant the HIDDEN VALLEY ESTATES CORP. is the owner of
or has valid contracts to purchase the real estate described in Article II
of this Declaration and desires to create thereon a residential community
with a lake, playgrounds, open spaces, and other common facilities for the
benefit of the community, to be known as HIDDEN VALLEY LAKE CONFRONTATION;
Declarant may establish these facilities only upon the filing and recording
of Sections 2 and 3 of the subdivision. Should the facilities be provided
in Sections 2 and 3 they shall also benefit purchasers of sections 1.
However, it shall be understood that no representations as to proposed
facilities shall be made to purchasers of Section 1 prior to their being
filed and recorded in Sections 2 and 3. In such event these covenants and
restrictions shall be applicable to Section 1; and

WHEREAS, Declarant desires to provide for the preservation of the
natural environment in development or sale land into a community, for the
preservation of land, playgrounds, open spaces and other common facilities; and,
to cause the same to subject the real estate described in Article II,
and any other lands or interests in land which may be made thereto (as provided
in Article II) to the covenants, restrictions, covenants, easements and
conditions contained herein, which shall be binding on all persons to whom
such property and such interests in land may

WHEREAS, there may be incorporated under the laws of the State of Indiana, as a non-profit corporation, HIDDEN VALLEY LAKE CORPORATION, for the purpose of exercising the functions aforesaid; and

WHEREAS, Declarant deems it desirable, for the efficient preservation of the values and amenities in said community, to delegate and assign the powers of maintaining and administering the community properties and facilities and administering and enforcing the covenants and restrictions and collecting and disbursing the assessments and charges hereinafter created to be paid HIDDEN VALLEY LAKE CORPORATION; and,

NOW, THEREFORE, "Declarant" declares that the real estate described in Article II, and such additions thereto as may hereafter be made pursuant to Article II hereof, is and shall be held, transferred, sold, conveyed and occupied subject to the covenants, restrictions, agreements, assessments and liens (sometimes referred to as "Covenants and Real Conditions") hereinafter set forth.

ARTICLE I

Definitions

Section 1. The following words when used in this Declaration or any supplemental declaration (unless the context shall provide) shall have the following meanings:

- (a) "Corporation" shall mean and refer to Hidden Valley Lake Corporation.
- (b) "The Properties" shall mean and refer to all land, fixtures, properties, and additions thereto, as are subject to this Declaration or any supplemental declaration under the provisions of Article II hereof.
- (c) "Common Properties" shall mean and refer to those areas of land shown and so designated on the plat or any recorded supplement to plat of "The Properties" and intended to be devoted to the common use and enjoyment of the owners of "The Properties".
- (d) "Lot" shall mean and refer to any acreage plot of land shown upon any recorded plat of "The Properties".
- (e) "Dwelling Unit" shall mean and refer to any complete building designed and intended for use and occupancy as a residence by a single family.
- (f) "Owner" shall mean and refer to the record owner, whether one or more persons or entities, of the fee simple title to any lot or Dwelling Unit situated upon "The Properties", but, notwithstanding any applicable theory of the mortgage, shall not mean or refer to the mortgagee unless and until such mortgagee has acquired title pursuant to foreclosure or any proceeding in Lieu of foreclosure.

ARTICLE II

Property Subject to This Declaration; Additions Thereto

Section 1. Existing Property. The real property which is, and shall be held, transferred, sold, conveyed and occupied subject to this Declaration is known and designated as Hidden Valley Lake Corporation and Additions thereto, and contained within the Legal description, marked Exhibit A, attached hereto, and by this reference incorporated herein;

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Title to all real property held by Declarant is referred to as "Existing Property".

Section 2. Deedment to Owner. Declarant hereby grants an undivided 1/2 interest in such Owner for the use, enjoyment, and benefit of the "Common Properties", and such ownership shall be appurtenant to and shall pass with the title to every lot.

Section 3. Common Properties. Declarant hereby covenants and declares that all areas designated "Common Properties" within any recorded plan or any of "The Properties" as herinafore defined in Exhibit A are to be conveyed to the Corporation by a special warranty deed free and clear of all liens and encumbrances except the liens of current taxes and assessments and restrictions of record, and any legal highways or rights-of-way.

Section 4. Additions to Existing Property.

(a) Mandatory Additions. Declarant now owns valid contracts entitling it to purchase the real estate described in Exhibit B, attached hereto, and by this reference incorporated herein. Declarant hereby covenants that it will from time to time and under and pursuant to said Contracts consummate the purchase of all of the real estate described in said Exhibit B and will, upon acquiring title thereto, subject the same to the provisions hereof.

Bild real estate described in Exhibit B, or any part thereof, shall automatically be made subject to this Declaration at the time Declarant perfects title to said land and plats same. Declarant further covenants to execute an acknowledgement in recordable form which describes the particular parcel, or parcels, of real estate and that are thereby made subject to the provisions hereof, and Declarant may file such acknowledgement without securing the consent of the Corporation, or any of its members, or any person whatsoever.

APPENDIX III

Membership and Voting Rights in the Corporation

Section 1. Membership. Every person or entity who is a record owner of a fee interest in any lot which is part of "The Properties" and which is subject by covenants of record to assessment by this Corporation shall be a member of the Corporation, provided that any such person or entity who holds such interest merely as a security for the performance of an obligation shall not be a member.

Section 2. Voting Rights. The Corporation shall have two (2) classes of voting membership:

Class A. Class A members shall be all those owners as outlined in this Article III, Section 1, with the exception of THE HOMESTEAD VILLAGE RESORT CORP. Class A members shall be entitled to one vote for each lot in which they hold the interest required for membership in this Article III, Section 1. When more than one person holds joint interest in interests in any lot, all such persons shall be considered and the vote for such lot shall be exercised as they among themselves determine, and if no agreement can be reached, then one vote be cast for each person holding lot.

CLASS A. CLASS B members shall be the HIDDEN VALLEY RESIDENTS
COPD. The CLASS B member shall be entitled to one vote for each lot
in which it holds the interest required for membership by Article III,
provided, however, that the CLASS B membership shall be automatically
terminated and cease to exist after 5 years from the date of
incorporation.

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APPENDIX IV

Document for Maintenance Assessments

Section 1. Creation of the Liens and Personal Obligation of
Assessments. The Declaration for each lot owned by it within "The
Properties" hereby covenants and each purchaser of any lot by acceptance
of a deed therefor, whether or not it shall be so expressed in any such
deed or other conveyance, shall be deemed to covenant and agree to pay
the Corporation: (1) annual assessments; (2) special assessments for
capital improvements, such assessments to be fixed, established and
collected from time to time as hereinafter provided. The annual and
special assessments, together with such interest thereon and costs of
collection thereof as hereinafter provided, shall be a charge on the
land and shall be a continuing lien upon the property against which such
assessment is made. Such such assessment, together with such
interest thereon and cost of collection thereof as hereinafter provided,
shall also be the personal obligation of the person who was the owner of
such property at the time when the assessment fell due.

Section 2. Purpose of Assessments. The assessment levied by
the Corporation shall be used exclusively for the purpose of providing
the recreation, health, safety and welfare of the residents in HIDDEN
VALLEY LAKES CORPORATION, and, in particular, for the improvement
and maintenance of property, services and facilities devoted to said
purpose and directly related to the use and enjoyment of the
"Common Properties" and of the homes situated upon the properties includ-
ing, but not limited to, the payment of taxes and insurance for
the "Common Properties", the grass cutting, yard maintenance and snow
removal of the "Common Properties" and repair, replacement and addition
thereto and for the cost of labor, equipment, materials, management
and supervision for the "Common Properties". The assessment shall also
be for the purpose of providing such municipal services including, but
not limited to, trash and garbage pickup which are not provided by the
local municipal authorities and for such items of repair, maintenance
and alteration of "The Properties" and/or the individual dwelling units
as the Board of Directors may, by appropriate action, from time to time
authorise.

Section 3. Basis and Maximum of Annual Assessments.

Until the year beginning in January, 1976, the annual assessment shall
be Twenty-Five dollars, per lot, from and after January, 1976 the
annual assessment may be increased or decreased by vote of the owners
as hereinafter provided for the next succeeding two (2) years and at
the end of each such period of two years for each succeeding period
of two years.

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Section 4. Limitation of Annual Assessments and Exemptions.
Subject to the annual assessments authorized by Section 3 hereof, the Corporation may levy in any year a special assessment, applicable to its assets only, for the purpose of carrying, in whole or in part the cost of any construction or reconstruction, maintenance, repair or improvement of its assets, levied upon the "Common Property", including the necessary fixtures and personal property required therefor, provided that any such assessments shall have the assent of two-thirds (2/3) of each class of its membership, voting in person or by proxy, at a meeting duly called for this purpose, written notice of which shall be given to all members at least thirty (30) days in advance and shall set forth the purpose of the meeting.

Section 5. Change in Basis and Basis of Annual Assessments.

Subject to the limitations of Section 3 hereof, and for the periods therein specified, the Corporation may change the maximum and basis of the assessments fixed by Section 3 hereof prospectively for any such period, provided that any such change shall have the assent of two-thirds (2/3) of each class of its membership, voting in person or by proxy, at a meeting duly called for this purpose, written notice of which shall be given to all members at least thirty (30) days in advance and shall set forth the purpose of the meeting, provided further that the limitations of Section 3 hereof shall not apply to any change in the maximum and basis of the assessments undertaken as an incident to a merger or consolidation in which the Corporation is authorized to participate under its Articles of Incorporation and under Article XI, Section 2, hereof.

Section 6. Quorum for Any Action Authorized Under Sections 4 and 5. The quorum required for any action authorized by Sections 4 and 5 hereof shall be as follows:

At the first duly called meeting of any meeting of the membership as provided in Sections 4 and 5 hereof, the presence at the meeting of members, or of proxies, entitled to cast sixty per cent (60%) of all of the votes of each class of membership shall constitute a quorum. If the required quorum is not forthcoming at any meeting, another meeting may be called, subject to the notice requirements set forth in Sections 4 and 5, and the required quorum at any such subsequent meeting shall be one-half (1/2) of the required quorum at the previous meeting, provided that no such subsequent meeting shall be held more than sixty days following the preceding meeting.

Section 7. Date of Commencement of Annual Assessments.
Not later than the date of annual assessments provided for herein shall be set the date and in the manner prescribed in Section 3 of Article III above.

The due date of any special assessments under Section 4 hereof shall be fixed in the resolution authorizing such assessment.

Section 8. Assessments - Miscellaneous. At such time as any annual assessment is changed as herein provided, the Board of Directors of the Corporation shall fix the date of commencement of the revised assessment at least thirty (30) days in advance of such date and shall, at that time, prepare a roster of the properties and assessments applicable thereto which shall be kept in the office of the Corporation and shall be open to inspection by any Owner.

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Written notice of the assessment shall thereupon be sent out to every Owner subject thereto.

The Corporation shall upon demand at any time furnish to any Owner liable for said assessment a certificate in writing signed by an officer of the Corporation, setting forth whether said assessment has been paid. Such certificate shall be conclusive evidence of payment of any assessment therein stated to have been paid.

Section 9. Effect of Non-Payment of Assessments; the Personal Obligation of the Owner; The Lien; Remedies of Corporation. If the assessments are not paid on the date when due (being the dates specified in Section 7 hereof), then such assessment shall become delinquent and shall, together with such interest thereon and costs of collection thereof as hereinafter provided, become a continuing lien on the property which shall bind such property in the hands of the then owner, his heirs, devisees, successors and assigns. The personal obligation of the then owner to pay such assessments, however, shall remain his personal obligation for the statutory period and shall not pass to his successors in title unless expressly assumed by them.

If the assessment is not paid within thirty (30) days after the delinquency date, the assessment shall bear interest from the date of delinquency at the rate of eight per cent (8%) per annum, and the Corporation may bring an action at law against the owner personally obligated to pay the same or to foreclose the lien against the property and there shall be added to the amount of such assessment the costs of preparing and filing the complaint in such action, and in the event a judgment is obtained such judgment shall include interest on the assessment as above provided and a reasonable attorney's fee to be fixed by the court together with the costs of the action.

Section 10. Subordination of the Lien to Mortgages. The lien of the assessments provided for herein shall be subordinate to the lien of any mortgage or mortgages now or hereafter placed upon the properties subject to assessment; provided, however, that such subordination shall apply only to the assessments which have become due and payable prior to the sale of such property pursuant to a decree of foreclosure of any such mortgage. Such sale shall not relieve such property from liability for any assessments thereafter becoming due nor from the lien of any such subsequent assessment.

ARTICLE V

General Provisions

Section 1. The covenants and restrictions of this declaration

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RECORDATION AND INDEX THE LAND AND PROPERTY LIEUT TO THE BENEFIT OF
AND BE ENFORCED BY HIDDEN VALLEY LAKE CORPORATION, OR THE OWNER OF
SAY LAND, SUBJECT TO THIS DECLARATION, HIS RESPECTIVE LEGAL REPRESENT-
ATIVES, HEIRS, SUCCESSORS AND ASSIGNS, FOR A TERM OF TWENTY-FIVE (25)
YEARS. FROM THE DATE THIS DECLARATION IS RECORDED, AFTER WHICH TIME SAID
ASSIGNEE SHALL BE AUTOMATICALLY EXTENDED FOR SUCCESSIVE PERIODS OF TEN
(10) YEARS UNLESS AN INSTRUMENT SIGNED BY A MAJORITY OF THE THEN OWNERS
OF THE LAND HAS BEEN RECORDED, APPROPRIATE TO CHANGE SAID COVENANTS AND
RESTRICTIONS IN WHOLE OR IN PART.

Section 2. Enforcement. Enforcement of these covenants and
restrictions shall be by any proceeding at law or in equity against any
person or persons violating or attempting to violate any covenant or
restriction either to restrain violation or to recover damages and against
the land or to enforce any lien to recover assessments created by these
covenants; and failure by HIDDEN VALLEY LAKE CORPORATION, or any Owner
to enforce any covenant or restriction herein contained shall in no
event be deemed a waiver of the right to do so thereafter.

Section 3. Severability. Invalidation of any one of these
covenants or restrictions by judgment or court order shall in no wise
affect any other provisions which shall remain in full force and effect.

VERCIL O. SPRINGER

President
Hidden Valley Estates Corp.

Maurice J. Young
Secretary-Treasurer
Hidden Valley Estates Corp.

DATED April 26, 1973

STATE OF INDIANA }
} SS:
COUNTY OF MARION }

Before me, a Notary Public in and for said County and
State personally appeared Wm K. Reddy and
Maurice J. Young, and acknowledged the execution of the

instrument by hand and Notarial Seal this 26 day of
April in the year 1973.

John William Clegg
Notary Public
Conner Prairie, Inc.

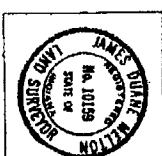
John William Clegg
Notary Public

VERCIL O. SPRINGER
ATTORNEY AT LAW
4101 NORTH KEYSTONE AVE.
INDIANAPOLIS, IND. 46200
TELEPHONE 555-1234

Requested By: MIKE R 04/30/2007

The undersigned, having been duly sworn, doth depose and say, that

APPROVED BY THE HENDRICKS COUNTY PLANNING COMMISSION



IPA
MELTON - PACKARD & ASSOCIATES
Civil Engineers & Land Surveyors
8070 N. Shadeland Avenue • Indianapolis, Indiana 46220 • (317) 577-0611

THIS INSTRUMENT PREPARED BY:

APPROVED BY THE HENDRICKS COUNTY PLANNING COMMISSION:
President John Shaffer
PRESIDENT
SECRETARY

Sec 5

91-15397

Requested By: MIKE R 04/30/2007

1987-6733

THIS PLAT HAS BEEN REVIEWED AND IS HEREBY RELEASED
FOR RECORDING
DATE: 12-22-87
HENDRICKS COUNTY ENGINEER 14
[Handwritten signatures and initials over the stamp]

RECORDED
13 NOV 25 1987 14:42
[Handwritten signatures and initials over the stamp]

ENTERED FOR RECORD
6733
13 NOV 25 1987 14:42
[Handwritten signatures and initials over the stamp]

HIDDEN VALLEY ESTATES, SECTION 3
PLAT 1 OF 2

AMERICAN & ASSOCIATES, ENGINEERS
PROJECT - HIDDEN VALLEY
SECTION #3
Title Plat
Plat No. 1
Scale 1:1000
Drawing No. 870287
Date 12-22-87
Page 2 of 2

